

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 10.02.2025**

**Appeal No. 80 of 2025**

**And**

**Misc. Application No. 56 of 2025**

**And**

**Misc. Application No. 57 of 2025**

Rukaiya Rafeedhen Sultan

..... Appellant

Versus

National Stock Exchange of India Ltd.

... Respondent

Mr. Kamal Agrawal, Advocate for the Appellant.

Mr. Jaikishan Lakhwani, Advocate with Mr. Sunilkumar Pillai, Advocate, Mr. Aditya Manjrekar, Advocates i/b MLS Vani & Associates for the Respondent.

ORDER :-

1. Learned advocate for the NSE submitted that the issue involved in this appeal is similar to the appeal No. 326 of 2024. NSE has already filed reply in the said appeal and the same holds good for these appeal also. His submission is placed on record.
2. Exemption application is allowed.
3. There is a delay in filing the appeal ranging from 121 days to 476 days in various related appeals. The batch of appeals is being

considered by this Tribunal in Appeal No. 326 of 2024. In these peculiar facts of case, we deem it appropriate to hear all appeals on merits. Accordingly, the delay in filing the appeal is condoned. The application is allowed.

4. Connect with Appeal No. 326 of 2024. By consent, call on admission on March 10, 2025.

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

10.02.2025  
PTM